

Income and Expenditure Account for the year ended 31st December 2014

	12 Months to Dec 2014	WEEE	Batteries
	€	€	€
Recycling fees issued to members	4,088,546	3,087,191	1,001,355
Transferred from / (to) deferred income	2,891,715	2,866,838	24,877
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Recycling fees recognised in the year	6,980,261	5,954,029	1,026,232
Direct recycling costs			
Actual costs incurred in recycling	(4,132,621)	(3,784,001)	(348,620)
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Direct operating surplus	2,847,640	2,170,028	677,612
Promotional / Administrative Expenses	(2,847,640)	(2,170,028)	(677,612)
Operating Result	-	-	-
Interest Receivable and similar income	505,867	490,488	15,379
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Surplus on ordinary activities before taxation	505,867	490,488	15,379
Tax on ordinary activities	(130,062)	(126,108)	(3,954)
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Surplus for the year	375,805	364,380	11,425
Accumulated surplus brought forward 31st Dec 2013	7,473,663	7,372,382	101,281
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Retained Surplus carried forward 31st Dec 2014	7,849,468	7,736,762	112,706
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Cumulative Deferred Income & Retained Surplus			
Opening Balance at 1st January 2014	16,938,219	16,021,619	916,600
Movement in Deferred Income 31st December 2014	(2,891,715)	(2,866,838)	(24,877)
Retained Surplus 31st December 2014	375,805	364,380	11,425
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Closing Balance at 31st December 2014	14,422,309	13,519,161	903,148
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Balance Sheet as at 31st December 2014

	31/12/2014
	€
Fixed Assets	
Tangible assets	76,949
Financial Investment	15,000,000
	<u>15,076,949</u>
Current assets	
Debtors	1,938,352
Cash at bank and in hand	17,073,975
	<u>19,012,327</u>
Creditors: amounts falling due within one year	<u>(4,666,967)</u>
Net Current Assets	<u>14,345,360</u>
Total Assets Less Current Liabilities	29,422,309
Provision - contingency fund	(15,000,000)
Deferred Income	<u>(6,572,841)</u>
Net Assets	<u><u>7,849,468</u></u>
Reserves	
Income & Expenditure Account	<u>7,849,468</u>
	<u><u>7,849,468</u></u>
Deferred Income & Reserves: WEEE	
Cat 1 Large Household Appliances	6,136,309
Cat 2 Small Household Appliances	2,510,808
Cat 3 IT and Telecommunications Equipment	464,012
Cat 4 TV's / Consumer Equipment	906,567
Cat 5 Lighting Equipment	2,813,732
Cat 6 Electrical and Electronics Tools	687,733
	13,519,161
Deferred Income & Reserves: Batteries	
Cat 11 Batteries	<u>903,148</u>
	<u><u>903,148</u></u>
	<u><u>14,422,309</u></u>