

## Income and Expenditure Account for the year ended 31st December 2015

	12 Months to Dec 2015 €	WEEE €	Batteries €
<b>Recycling fees issued to members</b>	6,597,514	5,465,881	1,131,633
Transferred from / (to) deferred income	<u>2,870,869</u>	<u>2,880,772</u>	<u>(9,903)</u>
<b>Recycling fees recognised in the year</b>	9,468,383	8,346,653	1,121,730
<b>Direct recycling costs</b>			
Actual costs incurred in recycling	(6,127,948)	(5,741,107)	(386,841)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Direct operating surplus</b>	3,340,435	2,605,546	734,889
Promotional / Administrative Expenses	<u>(3,340,435)</u>	<u>(2,605,546)</u>	<u>(734,889)</u>
<b>Operating Result</b>	-	-	-
Interest Receivable and similar income	<u>169,397</u>	<u>164,357</u>	<u>5,040</u>
<b>Surplus on ordinary activities before taxation</b>	169,397	164,357	5,040
Tax on ordinary activities	<u>(45,767)</u>	<u>(44,405)</u>	<u>(1,362)</u>
<b>Surplus for the year</b>	123,631	119,953	3,678
<b>Accumulated surplus brought forward 31st Dec 2014</b>	<u>7,849,468</u>	<u>7,736,762</u>	<u>112,706</u>
<b>Retained Surplus carried forward 31st Dec 2015</b>	<u><u>7,973,099</u></u>	<u><u>7,856,715</u></u>	<u><u>116,384</u></u>
<b>Cumulative Deferred Income &amp; Retained Surplus</b>			
Opening Balance at 1st January 2015	14,422,309	13,519,161	903,148
Movement in Deferred Income 31st December 2015	4,629,131	4,619,228	9,903
Retained Surplus 31st December 2015	<u>123,631</u>	<u>119,953</u>	<u>3,678</u>
<b>Closing Balance at 31st December 2015</b>	<u><u>19,175,071</u></u>	<u><u>18,258,342</u></u>	<u><u>916,729</u></u>

## Balance Sheet as at 31st December 2015

	<b>31/12/2015</b>
	€
<b>Fixed Assets</b>	
Tangible assets	50,136
Financial Investment	20,003,981
	<u>20,054,117</u>
<b>Current assets</b>	
Debtors	1,958,144
Cash at bank and in hand	10,330,544
	<u>12,288,688</u>
<b>Creditors: amounts falling due within one year</b>	<u>(5,667,734)</u>
<b>Net Current Assets</b>	<u>6,620,954</u>
<b>Total Assets Less Current Liabilities</b>	26,675,071
<b>Provision - contingency fund</b>	(7,500,000)
<b>Deferred Income</b>	<u>(11,201,972)</u>
<b>Net Assets</b>	<u><u>7,973,099</u></u>
<b>Reserves</b>	
Income & Expenditure Account	<u>7,973,099</u>
	<u><u>7,973,099</u></u>
<b>Deferred Income &amp; Reserves: WEEE</b>	
Cat 1 Large Household Appliances	7,327,663
Cat 2 Small Household Appliances	2,858,672
Cat 3 IT and Telecommunications Equipment	905,032
Cat 4 TV's / Consumer Equipment	1,893,133
Cat 5 Lighting Equipment	3,709,606
Cat 6 Electrical and Electronics Tools	1,564,236
	18,258,342
<b>Deferred Income &amp; Reserves: Batteries</b>	
Cat 11 Batteries	<u>916,729</u>
	<u><u>916,729</u></u>
	<u><u>19,175,071</u></u>