

## Income and Expenditure Account for the year ended 31st December 2016

	12 Months to Dec 2016 €	WEEE €	Batteries €
<b>Environmental Management fees issued to members</b>	7,565,063	6,246,413	1,318,650
Transferred from / (to) deferred income	<u>2,859,333</u>	<u>2,839,007</u>	<u>20,326</u>
<b>Environmental Management fees recognised</b>	10,424,396	9,085,420	1,338,976
<b>Direct recycling costs</b>			
Actual costs incurred in recycling	(7,323,646)	(6,678,240)	(645,406)
<b>Direct operating surplus</b>	3,100,750	2,407,180	693,570
Promotional / Administrative Expenses	<u>(3,100,750)</u>	<u>(2,407,180)</u>	<u>(693,570)</u>
<b>Operating Result</b>	-	-	-
Interest Receivable and similar income	<u>705,943</u>	<u>682,252</u>	<u>23,691</u>
<b>Surplus on ordinary activities before taxation</b>	705,943	682,252	23,691
Tax on ordinary activities	<u>(209,373)</u>	<u>(202,347)</u>	<u>(7,026)</u>
<b>Surplus for the year</b>	496,570	479,905	16,665
<b>Accumulated surplus brought forward 31st Dec 2015</b>	<u>7,973,099</u>	<u>7,856,715</u>	<u>116,384</u>
<b>Retained Surplus carried forward 31st Dec 2016</b>	<u><u>8,469,669</u></u>	<u><u>8,336,620</u></u>	<u><u>133,049</u></u>
<b>Cumulative Deferred Income &amp; Retained Surplus</b>			
Opening Balance at 1st January 2016	19,175,071	18,258,342	916,729
Movement in Deferred Income 31st December 2016	(2,859,333)	(2,839,007)	(20,326)
Retained Surplus 31st December 2016	<u>496,570</u>	<u>479,905</u>	<u>16,665</u>
<b>Closing Balance at 31st December 2016</b>	<u><u>16,812,308</u></u>	<u><u>15,899,241</u></u>	<u><u>913,067</u></u>

## Balance Sheet as at 31st December 2016

	31/12/2016
	€
<b>Fixed Assets</b>	
Tangible assets	56,437
Financial Investment	20,671,324
	<u>20,727,761</u>
<b>Current assets</b>	
Debtors	2,477,925
Cash at bank and in hand	5,975,737
	<u>8,453,662</u>
<b>Creditors: amounts falling due within one year</b>	<u>(4,718,460)</u>
<b>Net Current Assets</b>	<u>3,735,202</u>
<b>Total Assets Less Current Liabilities</b>	24,462,963
<b>Creditors: amounts falling due after one year (Deferred Income)</b>	(8,342,639)
<b>Provision for Liabilities:</b>	
Provision - contingency fund	(7,500,000)
Provision - deferred tax	(150,655)
	<u>(15,993,294)</u>
<b>Net Assets</b>	<u>8,469,669</u>
<b>Reserves</b>	
Income & Expenditure Account	8,469,669
	<u>8,469,669</u>
<b>Deferred Income &amp; Reserves: WEEE</b>	
Cat 1 Large Household Appliances	5,995,555
Cat 2 Small Household Appliances	2,286,071
Cat 3 IT and Telecommunications Equipment	984,713
Cat 4 TV's / Consumer Equipment	1,601,302
Cat 5 Lighting Equipment	3,616,289
Cat 6 Electrical and Electronics Tools	1,415,311
	15,899,241
<b>Deferred Income &amp; Reserves: Batteries</b>	
Cat 11 Batteries	913,067
	<u>913,067</u>
	<u>16,812,308</u>