

Income and Expenditure Account for the year ended 31st December 2013

	12 Months to Dec 2013	WEEE	Batteries
	€	€	€
Recycling fees issued to members	2,014,635	1,169,616	845,019
Transferred from / (to) deferred income	<u>3,031,362</u>	<u>2,956,072</u>	<u>75,290</u>
Recycling fees recognised in the year	5,045,997	4,125,688	920,309
Direct recycling costs			
Actual costs incurred in recycling	(2,622,598)	(2,361,639)	(260,959)
Direct operating surplus	2,423,399	1,764,049	659,350
Promotional / Administrative Expenses	<u>(2,423,399)</u>	<u>(1,764,049)</u>	<u>(659,350)</u>
Operating Result	-	-	-
Interest Receivable and similar income	<u>881,437</u>	<u>856,586</u>	<u>24,851</u>
Surplus on ordinary activities before taxation	881,437	856,586	24,851
Tax on ordinary activities	<u>(224,888)</u>	<u>(218,547)</u>	<u>(6,341)</u>
Surplus for the year	656,549	638,039	18,510
Accumulated surplus brought forward 31st Dec 2012	<u>6,817,114</u>	<u>6,734,344</u>	<u>82,770</u>
Retained Surplus carried forward 31st Dec 2013	<u><u>7,473,663</u></u>	<u><u>7,372,383</u></u>	<u><u>101,280</u></u>
Cumulative Deferred Income & Retained Surplus			
Opening Balance at 1st January 2013	19,313,032	18,339,653	973,379
Movement in Deferred Income 31st December 2013	(3,031,362)	(2,956,072)	(75,290)
Retained Surplus 31st December 2013	<u>656,549</u>	<u>638,039</u>	<u>18,510</u>
Closing Balance at 31st December 2013	<u><u>16,938,219</u></u>	<u><u>16,021,620</u></u>	<u><u>916,599</u></u>

Balance Sheet as at 31st December 2013

	31/12/2013	
		€
Fixed Assets		
Tangible assets	32,221	
Financial Investment	15,000,000	
	<u>15,032,221</u>	
Current assets		
Debtors	1,100,565	
Cash at bank and in hand	19,899,268	
	<u>20,999,833</u>	
Creditors: amounts falling due within one year	<u>(4,093,835)</u>	
Net Current Assets	<u>16,905,998</u>	
Total Assets Less Current Liabilities	31,938,219	
Provision - contingency fund	(15,000,000)	
Deferred Income	<u>(9,464,556)</u>	Note 1
Net Assets	<u><u>7,473,663</u></u>	
Reserves		
Income & Expenditure Account	<u>7,473,663</u>	
	<u><u>7,473,663</u></u>	Note 2

Note 1

Deferred Income: WEEE

Cat 1	Large Household Appliances	4,144,601	
Cat 2	Small Household Appliances	1,749,581	
Cat 3	IT and Telecommunications Equipment	454,538	
Cat 4	TV's / Consumer Equipment	126,602	
Cat 5	Lighting Equipment	1,910,246	
Cat 6	Electrical and Electronics Tools	263,669	8,649,237

Deferred Income: Batteries

Cat 11	Batteries	<u>815,319</u>	815,319
			<u><u>9,464,556</u></u>

Note 2

Reserves: WEEE

Cat 1	Large Household Appliances	2,549,906	
Cat 2	Small Household Appliances	1,124,512	
Cat 3	IT and Telecommunications Equipment	29,147	
Cat 4	TV's / Consumer Equipment	1,659,418	
Cat 5	Lighting Equipment	1,380,307	
Cat 6	Electrical and Electronics Tools	629,092	7,372,382

Reserves: Batteries

Cat 11	Batteries	<u>101,281</u>	101,281
			<u><u>7,473,663</u></u>